



INVESTMENT PORTFOLIOS

FEBRUARY 6, 2024

Greetings in Faith,

I am pleased to share this year's highlights on the Diocesan investment program.

The Diocesan Investment Program

The Diocese offers three investment options for parishes: the Diocesan Investment Fund (DIF), which is a long-term investment portfolio; the Diocesan Socially Responsible Investment Fund (SRIF), which is a long-term portfolio that emphasizes gospel value priorities; and the Diocesan Short-Term Investment Fund (STIF), a cash-like investment for investors who expect to use assets within the next 18 months.

Investment Committee Updates

A warm welcome to Kate Kenemer and Ginger Dietzman, the two newest members of the Diocesan Investment Committee.

Key Investment Initiatives in 2023

- The DIC transitioned to a discretionary relationship with our long-time investment advisor, Sellwood Consulting. This means that Sellwood shoulders responsibility for directing investments, allowing for more efficient implementation of the investment program.
- In the DIF, BlackRock Total Return Bond Fund replaced PIMCO Total Return.
- In the SRIF, DFA Social Fixed Income Fund replaced PIMCO Total Return ESG. Three new equity funds were added: DFA US Social Core Equity 2, DFA International Social Core Equity, and DFA Emerging Markets Social Core Equity.
- The cherished Bishops Close and Elk Rock Garden property was sold, and proceeds are currently held in the STIF.
- A subcommittee for stakeholder outreach was formed to provide additional resources to parishes invested with the Diocese. You can look forward to hearing from a DIC member in early Spring 2024.

In Closing

I look forward to what 2024 will bring. More information on the Diocesan investment program—including the DIF, SRIF and STIF—is available on the Diocesan website at <https://ecwo.org/investments/>. You may also contact me or Anne Marie Lowe, Canon for Finance & Property, at 971-204-4155 or amlowe@ecwo.org.

Best Regards on behalf of the Diocese of Oregon Investment Committee,

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Appendix:

Returns as of December 31, 2023

